

GOVERNMENT OF TELANGANA
ABSTRACT

LOANS AND ADVANCES – Animal Husbandry, Dairy Development and Fisheries Department – Advance of Rs.12,30,000 (Rupees Twelve lakhs and thirty thousand only) for purchase of ready built house to Smt A.Sree Lakshmi, Assistant Section Officer, AHDD & F Department – Sanctioned – Orders –Issued.

ANIMAL HUSBANDRY, DAIRY DEVELOPMENT & FISHERIES (OP) DEPARTMENT

G.O.Ms.No.7

Dated:31 -07-2019
Read the following:-

1. G.O. Ms.No. 37, Fin (HRM –IV) Dept., Dt: 10.04.2015
2. G.O. Rt. No. 901, FIN(HRM-IV) Dept., Dt: 14-05-2019.
3. Govt.Memo.No.1165/OP/A1/2019, dt.13.06.2019.
4. Application from Smt A.Sree Lakshmi, Asst Section Officer, A.H, D.D & F Deptt., dated 08.04.2019.

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ORDER:-

Under Article 223 of the A.P.Financial Code Vol.I, sanction is hereby accorded for payment of an advance of Rs.12,30,000/- (Rupees Twelve lakhs and Thirty Thousand only) to **Smt A.Sree Lakshmi, Assistant Section Officer, AHDD & F Department** for purchasing of ready built house, Constructed on Plot No. 203, Second Floor, H.No.11-15-155/3/203, Mounananda residency having plinth area of 960 Sq. Feet common area and balcony part, and car parking area of 100 Sq. Feet in ground floor together with an divided share of land admeasuring 35.27 Sq. Yards of Plot No.34 in survey no.16 situated at DOCOTOR'S COLONY (JINKAL A BAVI COLONY), SAROOR NAGAR VILLAGE, SAROOR NAGAR revenue Mandal under GHMC, L.B.Nagar circle, Rangareddy District(Hereinafter called the said property), having purchased the same from Sri B. Lingaiah, S/o. B. Janayya, through a Regd.Sale deed Document No.4183/2007, of Book I dated:09.08.2007, Regd.In S.R.O.Saroor Nagar. The individual has already produced a copy of Sale Deed of the above said plot. The entire amount of advance shall be drawn and paid in one instalment of Rs.12,30,000/- (Rupees Twelve lakhs and Thirty Thousand only) in favour of Sri B. Lingaiah, S/o. B. Janayya , aged about 56 years.

2. The advance sanctioned in para (1) above is also subject to the following conditions:-

i. that the loanee should execute an agreement bond in the prescribed form and shall also furnish a surety bond from a permanent Government servant not below his rank, before the drawal of advance or any part thereof.

ii. that the acquisition of the house must be completed and from the date of drawal of the advance and the loanee should submit a mortgage deed along with the certificate obtained from P.W.D.Officer to the effect that the present market value of the house purchased by her covers the amount of advance sanctioned, failing which the entire advance together with the interest thereon shall be refunded to Government forthwith.

iii. that she insures the house immediately on purchase of her own cost for a sum not less than the amount of the advance and shall kept it so insured against damage by fire, flood, or lightening year after year till the advance is fully repaid and deposit the policy with the Government.

iv. that the house is maintained in good condition at his own cost and the loanee shall continue to pay the Municipal and local taxes regularly until the advance has been repaid in full;

v. that she shall keep the house free from all encumbrances;

vi. that utilization of the advance for the purchase other than that for which it is sanctioned shall render the loanee is liable to disciplinary action under the rules apart from his being called upon to refund entire advance drawn by him to the Government.

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vii. that the liability of the surety will continue till the house purchased is mortgaged to Government, or till the advance together with the interest due thereon is repaid to the Government whichever is earlier.

3. The advance sanctioned in para(1) above shall be recovered in (205) monthly instalments @ Rs.6,000/- (Rupees Six thousand only) per month. **The recovery of advance granted shall commence from the next month, from the advance drawn by the individual.** Interest on the above advance shall be recovered in (20) monthly instalments after completion of recovery of the principal amount. The interest payable on the loan is at 5 ½% per annum which is subject to revision from time to time. It will be open to the loanee to repay the amount in shorter periods if he so desires. In case, the grantee does not repay the balance of advance due to Government on or before the due date, it shall be open to the Government to enforce the security of the mortgage at any time thereafter and to recover the balance of the advance due together with interest at cost of recovery by sale of the house or in such other manner as may be prescribed or through the monthly pay/leave salary bills of the loanee. If the loanee retirement/superannuation or if she dies before the repayment of the advance in full, the entire outstanding amount of the advance in full, forthwith; Failure on the part of the loanee or his successors-in interest to repay the advance for any reason what-so-ever will entitle the Government, to enforce the mortgage or take such other action as may be permissible under Law. The property mortgaged to Government shall be reconveyed to the loanee or her successors -in-interest as the case may be after the advance together with interest thereon is repaid to the Government in full.

4. The instalments of recovery fixed in para(3) above is subject to the condition that the loanee agrees to the incorporation of the suitable clause in the agreement and mortgage bonds to the effect that the Government shall be entitled to recover the balance of the said advance with interest remaining unpaid at the time of retirement or death preceding retirement from the whole or any specified part of the gratuity that may be sanctioned to her.

5. The amount of Rs.12,30,000/- (Rupees twelve lakhs and thirty thousand only) sanctioned in para(1) above shall be drawn and paid from the current year's budget provision allotted to the AHDD & F Department under "7610 – Loans to Government Servants – MH 201 House Building Advance – SH (05) – Loans to the other offices- 001 – Loans to other Officers.

6. The Pay and Accounts Officer, Hyderabad is informed that the advance sanctioned above is for the first time for this purpose and the above amount has been sanctioned from out of the funds allotted in the reference 3rd read above.

7. The employee referred to in para 1 above shall submit the surety and agreement bonds as required under rules, and the same shall be kept in office for record.

8. The AHDD & F (Claims) Department shall draw and disburse the amount sanctioned in para-1 above to Sri Beesu Lingaiah, S/o. B.Janayya to his A/c.No.62384569580, State Bank of India, , IFSC Code SBIN 0021576, through ECS.

9. This order does not require the concurrence of Finance Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**SANDEEP KUMAR SULTANIA
SECRETARY TO GOVERNMENT**

To

The individual concerned.

The AHDD & F (OP-Claims)Dept.,

Copy to:

The Deputy Pay and Accts.officer, Secretariat Branch, Hyderabad.

The Accountant General, Hyderabad.

SF/SC.

// FORWARDED:: BY ORDER//

SECTION OFFICER